**SCV & ASSOCIATES**
Chartered Accountants

Flat No.s 103 & 104, H.No.11-27-196
"SATYAM", Vasavi Colony,
WARANGAL - 506 002. Telangana.
Ph : 0870-2428200, Mob : 9848962091
email : scvandassociates@gmail.com

# AUDITOR'S REPORT

## Report on the financial statements

We have audited the accompanying financial statements of the **RAITHU VIKASA SANGHAM (Foreign Contribution Account) SIDDARTHANAGAR, KAZIPET, Warangal District, Telangana** which comprise the Balance Sheet as at **31st March, 2023** and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

## Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

## Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures on the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, an audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Contd..2nd**

M/s. SCV & ASSOCIATES
Chartered Accountants
A. VAMSEEDHAR
M.No: 217047
WARANGAL

**SCV & ASSOCIATES**
Chartered Accountants

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**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the schedules and notes thereon give the information in the manner so required and give a true and fair view:

a) In the case of the Balance Sheet of **RAITHU VIKASA SANGHAM (Foreign Contribution Account) state** of affairs as at **31st March, 2023.**

b) In the case of the Income and Expenditure account, of the **surplus** for the year ended on that date; and

**Report on Other Legal and Regulatory Requirements**

We report that:

a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) In our opinion, proper books of accounts have been kept by **RAITHU VIKASA SANGHAM (Foreign Contribution Account),** so far as it appears from our examination of those books;

c) The Balance sheet and the Income and Expenditure account **RAITHU VIKASA SANGHAM (Foreign Contribution Account),** dealt with by this report are in agreement with the books of accounts;

for **SCV & ASSOCIATES**
Chartered Accountants
Firm's Registration No :003666S

M/s. SCV & ASSOCIATES Chartered Accountants A.VAMSEEDHAR M.No: WARANGAL

**A. VAMSEEDHAR**
Partner
Membership No. 217047

Place: Warangal
Date: 30.09.2023

RAITHU VIKASA SANGAM

# 1-1-867, SIDDARTHA NAGAR, KAZIET, WARANGAL

FOREIGN CONTRIBUTION ACCOUNT

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2022 TO 31.03.2023

| | RECEIPTS | AMOUNT | | PAYMENTS | AMOUNT |
|---|---|---|---|---|---|
| To | Opening Balance | | By | Bank Charges | 76.41 |
| | Cash on Hand | - | By | Closing Balances | |
| | Cash at Bank | | | Cash on Hand | - |
| | State Bank of India | | | Cash at Bank | |
| | A/c No. 40282455130 | 2,57,689.50 | | State Bank of India | |
| | Union Bank of India | | | A/c No. 40282455130 | 635.00 |
| | A/c No. 009410011014021 | 305.65 | | Union Bank of India | |
| | | | | A/c No. 009410011014021 | 2,63,347.74 |
| To | Interest on SB A/c | 6,064.00 | | | |
| | | 2,64,059.15 | | | 2,64,059.15 |

for SCV & ASSOCIATES
CHARTERED ACCOUNTANTS

M/s. SCV & ASSOCIATES Chartered Accountants A.VAMSEEDHAR M.No: 217047 WARANGAL

(A VAMSEEDHAR)
PARTNER

for RAITHU VIKASA SANGAM

( K RAJAMOULI)
PRESIDENT

RAITHU VIKASA SANGAM
# 1-1-867, SIDDARTHA NAGAR, KAZIET, WARANGAL
BALANCE SHEET As At 31st March, 2023

| | PARTICULARS | Note No | As at 31st March, 2023 | As at 31st March, 2022 |
|---|---|---|---|---|
| I. | SOURCES OF FUNDS | | | |
| | 1 NPO Funds | | | |
| | a. Unrestricted Funds | 1 | 2,68,306.74 | 2,63,082.15 |
| | b. Restricted Funds | | - | - |
| | Total | | 2,68,306.74 | 2,63,082.15 |
| II. | APPLICATION OF FUNDS | | | |
| | 1 Non Current Assets | | | |
| | a. Property, Plant and Equipment | 2 | 4,324.00 | 5,087.00 |
| | 2 Current Assets | | | |
| | a. Cash and Bank balances | 3 | 2,63,982.74 | 2,57,995.15 |
| | Total | | 2,68,306.74 | 2,63,082.15 |

The Accompanying notes are an integral part of the financial statements

for SCV & ASSOCIATES
CHARTERED ACCOUNTANTS

M/s. SCV & ASSOCIATES Chartered Accountants A. VAMSEEDHAR M.No: 217047 WARANGAL

(A VAMSEEDHAR)
PARTNER

for RAITHU VIKASA SANGAM

(K RAJA MOULI)
PRESIDENT

RAITHU VIKASA SANGAM

# 1-1-867, SIDDARTHA NAGAR, KAZIET, WARANGAL

INCOME AND EXPENDITURE STATEMENT AS ON 31.03.2023

| | PARTICULARS | Note No | As at 31 March, 2023 | As at 31 March, 2022 |
|---|---|---|---|---|
| I. | INCOME | | | |
| | a) Donations and Grants | 4 | - | 2,57,581.50 |
| | b) Other Income | 5 | 6,064.00 | 2,154.00 |
| | Total Income | | 6,064.00 | 2,59,735.50 |
| II. | EXPENSES | | | |
| | a) Material Consumed/distributed | | - | - |
| | b) Donations/Contributions paid | | - | - |
| | c) Employee Benefit Expense | | - | - |
| | d) Depreciation and amortization | 6 | 763.00 | 898.00 |
| | e) Finance Cost | 7 | 76.41 | 1,829.45 |
| | f) Other Expenses | 8 | - | 28,271.00 |
| | Total Expenditure | | 839.41 | 30,998.45 |
| III. | Excess of Income over Expenditure for the year (I-II) | | 5,224.59 | 2,28,737.05 |
| IV. | Appropriation of funds/ reserves | | | |
| | a) General Reserve Fund | | 5,224.59 | 2,28,737.05 |
| | Total | | 5,224.59 | 2,28,737.05 |
| | The Accompanying notes are an integral part of the financial statements | | | |

for SCV & ASSOCIATES
CHARTERED ACCOUNTANTS

M/s. SCV & ASSOCIATES Chartered Accountants A. VAMSEEDHAR M.No: 217047 WARANGAL

(A VAMSEEDHAR)
PARTNER

for RAITHU VIKASA SANGAM

(K RAJAMOULI)
PRESIDENT

RAITHU VIKASA SANGAM
# 1-1-867, SIDDARTHA NAGAR, KAZIET, WARANGAL

| Note No. | Particulars | As at 31st March, 2023 | As at 31st March, 2022 |
|---|---|---|---|
| 1 | 2 | 3 | 4 |
| 1 | Unrestricted Funds | | |
| | a.) Reserves & Surplus | | |
| | General Reserve Fund | | |
| | Opening Balance | 2,63,082.15 | 34,345.10 |
| | Add: | | |
| | Appropriation from Statement of Income & Expenditure | 5,224.59 | 2,28,737.05 |
| | Total | 2,68,306.74 | 2,63,082.15 |

for SCV & ASSOCIATES
CHARTERED ACCOUNTANTS

(A VAMSEEDHAR)
PARTNER

for RAITHU VIKASA SANGAM

(K RAJAMOULI)
PRESIDENT

RAITHU VIKASA SANGAM
1-1-867, SIDDARTHANAGAR, KAZIPET, WARANGAL

Note No.2 Property, Plant and Equipment

| Name of the Assets | WDV as on 01.04.2022 | Addition | | Deletion | Total | Rate of Dep., | Depreciation | WDV as on 31.03.2023 |
|---|---|---|---|---|---|---|---|---|
| | | Upto 3rd Oct | After 3rd Oct | | | | | |
| Block-I<br>Vehicle | 5,087.00 | - | - | - | 5,087.00 | 15% | 763.00 | 4,324.00 |
| Total | 5,087.00 | - | - | - | 5,087.00 | | 763.00 | 4,324.00 |
| Previous Year Figures | 5,985.00 | - | - | - | 5,985.00 | | 898.00 | 5,087.00 |

for SCV & ASSOCIATES
CHARTERED ACCOUNTANTS

M/s. SCV & ASSOCIATES Chartered Accountants A. VAMSEEDHAR M.No: 217047 WARANGAL

(A VAMSEEDHAR)
CHARTERED ACCOUNTANT

for RAITHU VIKASA SANGAM

( K.RAJAMOULI )
PRESIDENT

RAITHU VIKASA SANGAM

# 1-1-867, SIDDARTHA NAGAR, KAZIET, WARANGAL

| Note No. | Particulars | As at 31st March, 2023 | As at 31st March, 2022 |
|---|---|---|---|
| 1 | 2 | 3 | 4 |
| 3 | Cash and Bank Balances | | |
| | A. Cash and Cash Equivalents | | |
| | Cash on Hand | - | - |
| | Cash at Bank | | |
| | Union Bank of India A/c No.009410011014021 | 2,63,347.74 | 305.65 |
| | State Bank of India A/c No. 40282455130 | 635.00 | 2,57,689.50 |
| | | 2,63,982.74 | 2,57,995.15 |

for SCV & ASSOCIATES
CHARTERED ACCOUNTANTS

M/s. SCV & ASSOCIATES Chartered Accountants A.VAMSEEDHAR M.No: 217047 WARANGAL

(A VAMSEEDHAR)
PARTNER

for RAITHU VIKASA SANGAM

(K RAJAMOULI)
PRESIDENT

RAITHU VIKASA SANGAM
# 1-1-867, SIDDARTHA NAGAR, KAZIET, WARANGAL

| Note No. | Particulars | As at 31st March, 2023 | As at 31st March, 2022 |
|---|---|---|---|
| 1 | 2 | 3 | 4 |
| 4 | Donations and Grants | | |
| | SOPAR Bala Vikasa USA | - | 2,57,581.50 |
| | | - | 2,57,581.50 |
| 5 | Other Income | | |
| | Interest on Savings Bank A/c | 6,064.00 | 1,856.00 |
| | Interest on FDR's | - | 298.00 |
| | | 6,064.00 | 2,154.00 |
| 6 | Depreciation and amortization | | |
| | On Tangible Assets | 763.00 | 898.00 |
| | On Intangible Assets | | |
| | | 763.00 | 898.00 |
| 7 | Finance Cost | | |
| | Bank Charges | 76.41 | 1,829.45 |
| | | 76.41 | 1,829.45 |

for SCV & ASSOCIATES
CHARTERED ACCOUNTANTS

M/s. SCV & ASSOCIATES Chartered Accountants A. VAMSEEDHAR M.No: 217047 WARANGAL

(A VAMSEEDHAR)
PARTNER

for RAITHU VIKASA SANGAM

(K RAJAMOULI)
PRESIDENT

RAITHU VIKASA SANGAM
# 1-1-867, SIDDARTHA NAGAR, KAZIET, WARANGAL

| Note No. | Particulars | As at 31st March, 2023 | As at 31st March, 2022 |
|---|---|---|---|
| 1 | 2 | 3 | 4 |
| 8 | Other Expenses | | |
| | a. Charitable Expenses | | |
| | Tank Desiltation | - | 18,500.00 |
| | Total (a) | - | 18,500.00 |
| | b. Other Expenses | | |
| | FCRA Renewal fees | - | 5,005.00 |
| | Admin Expneses | - | 4,766.00 |
| | Total (b) | - | 9,771.00 |
| | | - | 28,271.00 |

for SCV & ASSOCIATES
CHARTERED ACCOUNTANTS

M/s. SCV & ASSOCIATES Chartered Accountants A. VAMSEEDHAR M.No: 217047 WARANGAL

(A VAMSEEDHAR)
PARTNER

for RAITHU VIKASA SANGAM

(K RAJAMOULI)
PRESIDENT