SCV & ASSOCIATES
Chartered Accountants

Flat No.s 103 & 104, H.No.11-27-196
"SATYAM", Vasavi Colony,
WARANGAL - 506 002. Telangana.
Ph : 0870-2428200, Mob : 9848962091
email : scvandassociates@gmail.com

AUDITOR'S REPORT

Report on the financial statements

We have audited the accompanying financial statements of the **RAITHU VIKASA SANGHAM (Local Contribution Account) SIDDARTHANAGAR, KAZIPET, Warangal District, Telangana** which comprise the Balance Sheet as at **31st March, 2023** and the Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures on the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, an audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

M/s. SCV & ASSOCIATES Chartered Accountants A. VAMSEEDHAR M.No: 217047 WARANGAL

Contd..2nd

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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the schedules and notes thereon give the information in the manner so required and give a true and fair view:

a) In the case of the Balance Sheet of **RAITHU VIKASA SANGHAM (Local Contribution Account)** state of affairs as at **31st March, 2023.**

b) In the case of the Income and Expenditure account, of the **deficit** for the year ended on that date; and

Report on Other Legal and Regulatory Requirements

We report that:

a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) In our opinion, proper books of accounts have been kept by **RAITHU VIKASA SANGHAM (Local Contribution Account),** so far as it appears from our examination of those books;

c) The Balance sheet and the Income and Expenditure account **RAITHU VIKASA SANGHAM (Local Contribution Account),** dealt with by this report are in agreement with the books of accounts;

for **SCV & ASSOCIATES**
Chartered Accountants
Firm's Registration No :003666S

M/s. SCV & ASSOCIATES Chartered Accountants A. VAMSEEDHAR M.No: 217047 WARANGAL

A. VAMSEEDHAR
Partner.
Membership No. 217047

Place: Warangal
Date: 30.09.2023

RAITHU VIKSAS SANGAM

1-1-867, SIDDARTHA NAGAR, KAZIET, WARANGAL

LOCAL CONTRIBUTION ACCOUNT

RECEIPTS AND PAYMENT ACCOUNT FOR THE PERIOD FROM 01.04.2022 TO 31.03.2023

	RECEIPTS	AMOUNT		PAYMENTS	AMOUNT
To	Opening Balance		By	Professional Fees (Trade Mark	
	Cash on Hand	278.00		& Brand Creation)	1,24,000.00
	Cash at Bank		By	Plantation Program	7,84,415.00
	KMB A/c No. 747010010337	53,75,012.65	By	Development Programs	6,06,238.00
			By	Bank Charges	219.68
	Fixed Deposits	57,39,168.00	By	Office Supply	2,944.00
			By	TDS Quarterly return filing fee	2,338.00
To	Interest on Savings Bank A/c	1,14,487.00	By	Vehicle Insurance	1,140.00
To	Interset on IT Refund	7,271.00	By	Tally Renewal fee	4,000.00
To	Interset on FDR's	3,02,542.00	By	Excess TDS Paid	970.00
To	Income Tax Refund		By	Loans & Advances	
	AY 2021-22	55,261.00		Raithu Vikasa Sendriya Uthpathi	
	AY 2022-23	51,668.00		& UT	5,00,000.00
			By	Payables Paid	
				Audit Fee Payable	19,470.00
			By	Closing Balance	
				Cash on Hand	1,270.00
				Cash at Bank	
				KMB A/c No. 747010010337	5,02,393.97
				Fixed Deposits	90,96,289.00
		1,16,45,687.65			1,16,45,687.65

for SCV & ASSOCIATES
CHARTERED ACCOUNTANTS

M/s. SCV & ASSOCIATES Chartered Accountants A.VAMSEEDHAR M.No: 217047 WARANGAL

(A VAMSEEDHAR)
CHARTERED ACCOUNTANTS

RAITHU VIKASA SANGAM

(K RAJA MOULI)
PRESIDENT

RAITHU VIKASA SANGAM
1-1-867, SIDDARTHA NAGAR, KAZIET, WARANGAL
LOCAL CONTRIBUTION ACCOUNT
BALANCE SHEET As At 31st March, 2023

	PARTICULARS	Note No	As at 31st March, 2023	As at 31st March, 2022
I.	SOURCES OF FUNDS			
	1 NPO Funds			
	a. Unrestricted Funds	1	1,02,77,589.97	1,16,47,140.65
	b. Restricted Funds			
	2 Current Liabilities			
	a. Short-term Provisions	2	19,470.00	19,470.00
	Total		1,02,97,059.97	1,16,66,610.65
II.	APPLICATION OF FUNDS			
	1 Non Current Assets			
	a. Property, Plant and Equipment	3	25,612.00	42,686.00
	1 Current Assets			
	a. Cash and Bank balances	4	95,99,952.97	1,11,14,458.65
	b. Short Term Loans and Advances	5	5,00,628.00	2,66,628.00
	c. Other Current Assets	6	1,70,867.00	2,42,838.00
	Total		1,02,97,059.97	1,16,66,610.65

The Accompanying notes are an integral part of the financial statements

for SCV & ASSOCIATES
CHARTERED ACCOUNTANTS

M/s. SCV & ASSOCIATES Chartered Accountants A.VAMSEEDHAR M.No: 217047 WARANGAL

(A VAMSEEDHAR)
PARTNER

for RAITHU VIKASA SANGAM

(K RAJA MOULI)
PRESIDENT

RAITHU VIKASA SANGAM
1-1-867, SIDDARTHA NAGAR, KAZIET, WARANGAL
LOCAL CONTRIBUTION ACCOUNT
INCOME AND EXPENDITURE STATEMENT AS ON 31.03.2023

	PARTICULARS	Note No	As at 31 March, 2023	As at 31 March, 2022
I.	INCOME			
	a. Donations and Grants	7	4,57,916.00	5,98,375.00
	Total Income		4,57,916.00	5,98,375.00
II.	EXPENSES			
	a. Material Consumed/distributed		-	-
	b. Donations/Contributions paid		-	-
	c. Employee Benefit Expense		-	-
	d. Depreciation and amortization	8	17,074.00	28,458.00
	e. Finance Cost	9	219.68	350.46
	f. Other Expenses	10		
	a. Charitable Expenses		16,57,281.00	13,30,812.00
	b. Other Expenses		1,52,892.00	41,986.00
	Total Expenditure		18,27,466.68	14,01,606.46
III.	Excess of Income over Expenditure for the year (I-II)		-13,69,550.68	-8,03,231.46
IV.	Appropriation of funds/ reserves			
	a. General Reserve Fund		-13,69,550.68	-8,03,231.46
			-13,69,550.68	-8,03,231.46
	The Accompanying notes are an integral part of the financial statements			

for SCV & ASSOCIATES
CHARTERED ACCOUNTANTS

M/s. SCV & ASSOCIATES Chartered Accountants A.VAMSEEDHAR M.No: 217047 WARANGAL

(A VAMSEEDHAR)
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for RAITHU VIKASA SANGAM

(K RAJAMOULI)
PRESIDENT

RAITHU VIKASA SANGAM
1-1-867, SIDDARTHA NAGAR, KAZIET, WARANGAL

Note No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
1	2	3	4
1	Unrestricted Funds		
	a.) Reserves & Surplus		
	General Reserve Fund		
	Opening Balance	60,35,619.65	68,38,851.11
	Add:		
	Appropriation from Statement of I & E	-13,69,550.68	-8,03,231.46
		46,66,068.97	60,35,619.65
	b. Corpus fund for development of farmers Community		
	Opening Balance	56,11,521.00	56,11,521.00
	Add: Received during the year	-	-
	Less: Utilised during the year	-	-
		56,11,521.00	56,11,521.00
	Total	1,02,77,589.97	1,16,47,140.65
2	Short Term Provisions		
	Audit Fee Payable	19,470.00	19,470.00
		19,470.00	19,470.00

for SCV & ASSOCIATES
CHARTERED ACCOUNTANTS

M/s. SCV. & ASSOCIATES Chartered Accountants A.VAMSEEDHAR M.No: 217047 WARANGAL

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(K RAJAMOULI)
PRESIDENT

RAITHU VIKASA SANGAM
1-1-867, SIDDARTHANAGAR, KAZIPET, WARANGAL

Note No.3 Property, Plant and Equipment

Name of the Assets	WDV as on 01.04.2022	Addition		Deletion	Total	Rate of Dep.,	Depreciation	WDV as on 31.03.2023
		Upto 3rd Oct	After 3rd Oct					
Block-I								
Tally Software	33.00	-	-	-	33.00	40%	13.00	20.00
Computers	605.00	-		-	605.00	40%	242.00	363.00
Computer Software	42,048.00	-	-	-	42,048.00	40%	16,819.00	25,229.00
Total	42,686.00	-	-	-	42,686.00		17,074.00	25,612.00
Previous Figures	71,144.00	-	-	-	71,144.00		28,458.00	42,686.00

for SCV & ASSOCIATES
CHARTERED ACCOUNTANTS

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(K.RAJAMOULI)
PRESIDENT

RAITHU VIKASA SANGAM
1-1-867, SIDDARTHA NAGAR, KAZIET, WARANGAL

Note No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
1	2	3	4
4	Cash and Bank Balances		
	A. Cash and Bank Balances		
	a. Cash on Hand	1,270.00	278.00
	b. Cash at Bank		
	Savings Bank A/c		
	KMB A/c No. 747010010337	5,02,393.97	53,75,012.65
	c. Fixed Deposit		-
	(Deposits with original maturity for less than 3 Months)	40,63,741.00	
	Total Cash and Bank Balances (a+b+c)	45,67,404.97	53,75,290.65
	B. Other Bank Balances		
	(Deposits with original maturity for more than 3 months but less than 12 months from reporting date)	50,32,548.00	57,39,168.00
	Total (B)	50,32,548.00	57,39,168.00
	Total (A+B)	95,99,952.97	1,11,14,458.65
5	Short Term Loans and Advances		
	Project Advances	628.00	2,66,628.00
	Raithu Vikasa Sendriya Uthpathi & UT	5,00,000.00	-
		5,00,628.00	2,66,628.00

for SCV & ASSOCIATES
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(K RAJAMOULI)
PRESIDENT

RAITHU VIKASA SANGAM
1-1-867, SIDDARTHA NAGAR, KAZIET, WARANGAL

Note No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
1	2	3	4
6	Other Current Assets		
	TDS Receivable	1,69,525.00	2,42,838.00
	Prepaid Expenses	1,000.00	-
	Excess TDS Paid	342.00	-
		1,70,867.00	2,42,838.00

for SCV & ASSOCIATES
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RAITHU VIKASA SANGAM

1-1-867, SIDDARTHA NAGAR, KAZIET, WARANGAL

Note No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
1	2	3	4
7	Other Income		
	Interest on Savings Bank A/c	1,14,487.00	61,968.00
	Interest on FDR's	3,36,158.00	5,16,701.00
	Interest on Income Tax Refund	7,271.00	19,706.00
		4,57,916.00	5,98,375.00
8	Depreciation and amortization		
	On Tangible Assets	17,074.00	28,458.00
	On Intangible Assets	-	-
		17,074.00	28,458.00
9	Finance Cost		
	Bank Charges	219.68	350.46
		219.68	350.46

for SCV & ASSOCIATES
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PRESIDENT

RAITHU VIKASA SANGAM

1-1-867, SIDDARTHA NAGAR, KAZIET, WARANGAL

Note No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
1	2	3	4
10	Other Expenses		
	a. Charitable Expenses		
	Plantation Program	9,87,615.00	7,000.00
	Tank Destiltation	63,428.00	13,23,812.00
	Farmer's Development Programs	6,06,238.00	-
	Total (a)	16,57,281.00	13,30,812.00
	b. Other Expenses		
	Audit Fee	19,470.00	19,470.00
	Office Maintenance	4,000.00	42.00
	Office Supplies	2,944.00	18,338.00
	TDS Return filing Fee	2,338.00	2,250.00
	Vehicle Insurance	140.00	1,886.00
	Professional Fee (Trademark & Brand Creation)	1,24,000.00	-
	Total (b)	1,52,892.00	41,986.00
	Total (a+b)	18,10,173.00	13,72,798.00

for SCV & ASSOCIATES
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